

## AMENDMENT TO BYLAWS

“12. ANNUAL ASSESSMENTS DUE DATE; DATE OF COMMENCEMENT.

The annual assessment date will be January 1 of each year. The annual assessment shall be due on March 1 of the year of assessment. The annual assessment may be paid in two equal installments provided that the first installment is paid on or before March 1, the second installment is paid on or before September 1, and, provided further, the first installment shall include an additional \$50.00 processing fee. The assessments provided for herein shall commence as to each Lot on the date of acquisition of record title to a Lot by the first purchaser thereof other than the Declarant or an owner who purchases solely for the purpose of constructing a dwelling thereon for resale. The assessment shall be prorated for the balance of the calendar year in which acquisition of record title to a Lot occurs as provided herein.”